

# Fact Sheet Russia



## Oblasts

- 1 - Astrakhan
- 2 - Chelyabinsk
- 3 - Ivanovo
- 4 - Kaluga
- 5 - Kemerovo
- 6 - Kostroma
- 7 - Leningrad
- 8 - Lipetsk
- 9 - Moscow
- 10 - Nizhny Novgorod
- 11 - Novgorod
- 12 - Oryol
- 13 - Penza
- 14 - Ryazan
- 15 - Samara
- 16 - Sverdlovsk
- 17 - Tambov
- 18 - Tula
- 19 - Ulianovsk
- 20 - Vladmi
- 21 - Volgograd
- 22 - Voronezh
- 23 - Yaroslavl

## Republics

- 1 - Adygeya
- 2 - Bashkortostan
- 3 - Chechnya
- 4 - Chuvashia
- 5 - Ingushetia
- 6 - Kabardino-Balkaria
- 7 - Khakassia
- 8 - Kalmykia
- 9 - Karachay-Cherkessia
- 10 - Mari El
- 11 - Mordovia
- 12 - North Ossetia-Alania
- 13 - Tatarstan
- 14 - Udmurtia

## Autonomous Okrugs

### Krais

- 1 - Stavropol

### Federal Cities

- 1 - Moscow

### Jewish Autonom. Oblast



<b>GENERAL</b>	
<b>Official Name</b>	Russian Federation
<b>Capital</b>	Moscow
<b>Area</b>	17 million square kms (approximately)
<b>Weather</b>	The climate of Russia is extreme continental type with warm to hot summers and (very) cold winters
<b>Population</b>	146.15 million (January 2025) (Male – 46%, Female - 54%) (Urban – 74%, Rural – 26%)
<b>Forest Cover</b>	8.1 million square kms (49.4% of its land area)
<b>CO2 emissions</b>	2,672 million metric tons (18.3 metric tons per capita) (2023, World Bank)
<b>International Arrivals</b>	13 million (January-September 2024) Peak in recent years: 26.9 million (2015) China accounts for 25% of total incoming tourist flows to Russia
<b>Age Profile (2019 data)</b>	Below the working age or under 16 yrs: 27.2 million (18.18%) Working Age (16-59 years): 82.2 million (54.88%) Above the working age or over 59 years: 37.3 million (24.92%)
<b>Life expectancy (2020)</b>	Overall - 73 years Male - 67.6 years Female - 78.2 years
<b>Language</b>	Official language is Russian. 35 regional languages are recognized as official languages in the respective regions
<b>Ethnic groups</b>	Russian (77.7%), Tatar (3.7%), Ukrainian (1.4%), Bashkir (1.1%), Chuvash (1%), Chechen (1%) other 10.2%, unspecified 3.9%
<b>Main Religions</b>	Christianity (Russian Orthodox 72%), Islam (10%), Buddhism (0.7%), Judaism, and others
<b>Internet Penetration</b>	90.4% (World Bank, 2022)

<b>Smartphone users</b>	Estimated: 129 million, 89% of population (2022)
<b>ECONOMIC</b>	
<b>Currency</b>	Ruble; 1 Ruble = 100 kopeks
<b>Exchange Rate</b>	1US\$ = About 78-82 Rubles (June 2025)
<b>GDP</b>	<p>In 2022, US\$ 2.24 trillion at current prices</p> <p>In 2023, US\$ 2.02 trillion at current prices (World Bank)</p> <p>In PPP terms, US\$ 5.816 trillion (2023 estimate, World Bank)</p>
<b>GDP Growth Rate</b>	<p>According to data released by Russia's Central Bank in March 2025:</p> <ul style="list-style-type: none"> <li>• 2022 (actual): reduction by 1.4%</li> <li>• 2023 (actual): growth by 4.1%</li> <li>• 2024 (actual): growth by 4.3%</li> <li>• 2025 (forecast): growth by 1.5%</li> </ul> <p>The IMF Apr 2025 report estimated a 4.1% growth in Russia's GDP in 2024. Russia's Ministry of Economic Development forecasts that the GDP will grow by 2.5% in 2025.</p>
<b>Main Sectors (% of GDP)</b>	<p>Service Sector: 62%</p> <p>Industrial Sector: 32%</p> <p>Agricultural Sector: 5%</p>
<b>Unemployment Rate (%)</b>	<p>2.5% in 2024 (record low)</p> <p>(Source: Bank of Russia)</p>
<b>Inflation (%)</b>	<p>10.2% (April 2025). Inflation forecast for 2025 is 9.2%</p> <p>(Source: Bank of Russia)</p>
<b>GDP Per Capita (current US\$)</b>	<p>USD 13,800 (2023)</p> <p>Source: World Bank, GDP per capita</p>
<b>Total Trade (Goods &amp; Services)</b>	<p>USD 988 billion, +6.5% (2022)</p> <p>USD 845 billion, (-) 14.47% (2023)</p> <p>USD 856 billion, +1.3% (2024)</p> <p>USD 832 billion (2025 forecast)</p> <p>Source: Bank of Russia</p>

<b>Exports (Goods &amp; Services)</b>	USD 641 billion, +16.5% (2022) USD 465 billion, (-) 27.4% (2023) USD 475 billion, +2.2% (2024) USD 450 billion (2025 forecast)  Source: Bank of Russia
<b>Imports (Goods &amp; Services)</b>	USD 347 billion, (-) 8% (2022) USD 380 billion, +9.5% (2023) USD 381 billion, +0.2% (2024) USD 382 billion (2025 forecast)  Source: Bank of Russia
<b>Balance of Trade</b>	Trade surplus of \$293 billion, +69.3% (2022) Trade surplus of \$86 billion, (-) 71% (2023) Trade surplus of \$94 billion, +9.3% (2024) Trade surplus of \$68 billion, (-) 27% (2025 forecast)  Source: Bank of Russia
<b>Main Trade Partners</b>	China, Turkey, the Netherlands, Germany and Belarus (2022). Country-wise statistics for 2023 and 2024 have not been made public.
<b>POLITICAL</b>	
<b>Political Structure</b>	Federal State with Presidential form of government
<b>Head of State</b>	H.E. Vladimir Putin began his fifth term as President on 07 May 2024. President Putin won the Presidential elections conducted in March 2024 where he received 87.3% votes (75.9 million) out of 87.1 million votes in total which represented a 77.4% turnout in the elections.
<b>Head of Government</b>	H.E. Mikhail Mishustin, Prime Minister of the Russian Federation (since January 2020 and re-appointed in May 2024)
<b>Minister of Foreign Affairs</b>	H.E. Sergey Lavrov (serving as Foreign Minister since March 2004)
<b>Political Issues</b>	Russia announced a "Special Military Operation" (SMO) on 24 February 2022 with the stated objectives of demilitarization and denazification of Ukraine apart from ensuring that it remains neutral and non-nuclear.

	This gave rise to the conflict between Russia and Ukraine which has now persisted for more than three years.
<b>BILATERAL</b>	
<b>Bilateral Trade</b>	<p>US\$ 65.7 billion (FY 2023-24) US\$ 68.7 billion (FY 2024-25)</p> <p>Bilateral trade surged from about US\$ 13 billion in 2021-22 to about US\$ 49 billion in 2022-23 (276% growth). This trend strengthened further in 2023-24 when bilateral trade went beyond US\$ 65 billion (32% growth). This is mainly due to a steep rise in energy imports from Russia (mainly crude)</p>
<b>Indian Exports</b>	<p>USD 4.3 billion (FY 2023-24) USD 4.9 billion (FY 2024-25)</p> <p>While India's exports to Russia grew by 35% (from US\$ 3.1 billion in 2021-22 to US\$ 4.2 billion in 2022-23), it has been overshadowed by the massive increased imports from Russia.</p>
<b>Imports into India</b>	<p>USD 61.4 billion (FY 2023-24) USD 63.8 billion (FY 2024-25)</p> <p>This surge in imports is mainly attributed to increase in oil and petroleum products imports from Russia</p>
<b>Major Items of Export and Import</b>	<p><b>Major items imported from Russia:</b> Major items of import from Russia include oil and petroleum products, coking coal, fertilizers, nuclear power equipment, mineral resources, precious stones and metals, vegetable oils, etc.</p> <p><b>Major items exported from India:</b> Major items of export from India include pharmaceuticals, organic chemicals, electrical machinery and mechanical appliances, iron &amp; steel, apparel, tea, coffee, vehicle spare parts, etc.</p>
<b>Indian Investments in Russia</b>	USD 16 billion (estimated)
<b>Russian Investments in India</b>	USD 18 Billion (estimated, including an investment of US\$ 13 billion by a Rosneft led consortium for the

	acquisition of ESSAR group)
<b>Indian Community</b>	Total: about 70,000 (including PIOs)
<b>Indian Organizations Banks / PSUs/Govt. Organization / Indian Companies</b>	Indo-Commercial Bank of India, Dr. Reddy's Lab, Hetero Labs, Ranbaxy, NIIT, TCS, etc.

***(9 June 2025)***

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